

JETTY VILLAS ASSOCIATION, INC..

2020-2021 Estimated Expenses and Approved Budget

Approved Budget for the Period

May 1, 2021 - April 30, 2022

REVENUES	2020/2021		2021/2022
	PROJECTED EXPENSES	APPROVED BUDGET	APPROVED BUDGET
5010.00 OPERATING ASSESSMENT	297,624	297,624	311,962
5011.00 RESERVE ASSESSMENT	71,376	71,376	66,878
5020.00 LAUNDRY	220	0	0
5040.00 OTHER	0	0	0
5040.01 OWNERS LATE FEES & INTEREST	90	0	0
5050.00 OPERATING INTEREST	5	0	0
5050.05 RESERVE INTEREST	32	0	0
5090.01 PREVIOUS YRS CARRYOVER	0	0	0
TOTAL REVENUE	369,347	369,000	378,840

OPERATING AND RESERVES

GROUND

7110.00 GROUNDS MECHANICAL/CHEMICAL	12,120	12,120	24,000
7110.01 LANDSCAPING-PLANTING-SOD, ETC	4,500	3,600	4,200
7118.00 FERTILIZATION, INSECTICIDE, ETC	3,600	3,600	3,600
7140.00 TREE TRIMMING	2,095	4,050	4,000
7150.00 IRRIGATION REPAIRS	1,650	400	600
TOTAL GROUNDS	23,965	23,770	36,400

BUILDING MAINTENANCE

7210.00 REPAIRS & SERVICE	8,350	13,380	11,340
7211.00 ROOF MAINTENANCE	0	0	3,500
7212.00 MAINTENANCE MAN	22,053	22,164	22,164
7215.00 FIRE SAFETY	350	350	350
7220.00 PEST CONTROL SUPPLIES	1,801	1,260	1,450
TOTAL BUILDING MAINTENANCE	32,554	37,154	38,804

SWIMMING POOL

7310.00 POOL SERVICE	3,050	2,580	2,600
7310.01 POOL SUPPLIES/REPAIRS	6,000	3,000	5,000
TOTAL SWIMMING POOL	9,050	5,580	7,600

UTILITIES

7510.00 WATER/SEWER	35,100	33,805	34,000
7520.00 ELECTRIC	6,800	6,805	6,800
7530.00 CABLE TV	19,837	18,312	20,631
7540.00 TRASH REMOVAL	11,550	11,937	11,950
TOTAL UTILITIES	73,287	70,859	73,381

ADMINISTRATION

7810.00 INSURANCE	129,915	140,000	140,000
7810.05 INSURANCE APPRAISAL	2,035	2,035	2,035
7820.00 LEGAL	4,515	3,000	3,000
7820.05 ENGINEER SERVICES	6,025	5,000	0
7825.00 BUREAU OF CONDO FEES	164	164	164
7825.01 FEES/LIC/DUES/TAX	336	366	336
7870.00 MANAGEMENT FEE	8,196	8,196	8,442
7880.00 OFFICE SUPPLIES, POSTAGE, ETC.	1,915	1,500	1,800
7895.00 CONTINGENCY	100	0	0
TOTAL ADMINISTRATION	153,201	160,261	155,777

RESERVE / OTHER

7999.95 RESERVE ALLOCATION TRANS	71,376	71,376	66,878
7999.96 RESERVE INTEREST TRANS	32	0	0
TOTAL RESERVE / OTHER	71,408	71,376	66,878

TOTAL OPERATING	292,057	297,624	311,962
TOTAL RESERVES	71,408	71,376	66,878
TOTAL OPERATING & RESERVES	363,465	369,000	378,840

JETTY VILLAS ASSOCIATION, INC.

Approved Budget for the Period

May 1, 2021 - April 30, 2022

Designated Reserves

		1	2	3	4	5	6	7	8	9	10	11
		ESTIMATED LIFE EXPECTANCY	ESTIMATED REMAINING LIFE	ESTIMATED REPLACEMENT COST	BEGINNING BALANCE 05/01/2020	ASSESSMENTS COLLECTED 2020-2021	TRANSFER BETWEEN ACCOUNTS	INTEREST EARNED ALLOCATION	ESTIMATED EXPENDITURES 2020-2021	ESTIMATED BALANCE 04/30/2020	ADDITIONAL RESERVE REQUIREMENT	ANNUAL RESERVE REQUIRED
ACCT#	ASSET											
3501.00	ROOFS / FLAT & TILES	25	9	700,000	124,267	57,574	0	23	0	181,864	518,136	57,571
3502.00	WATERPROOF/PAINTING	10	3	60,024	46,934	6,545	0	2	0	53,481	6,543	2,181
3503.00	PARKING LOTS	20	7	24,000	11,149	1,606	0	1	0	12,756	11,244	1,606
3504.00	BUILDING & GROUNDS	18	15	138,002	72,033	4,246	0	5	0	76,284	61,718	4,115
3506.00	POOL	15	12	21,000	2,731	1,405	0	1	0	4,137	16,863	1,405
	SUBTOTAL			943,026	257,114	71,376	0	32	0	328,522	614,504	66,878
3599.00	INTEREST EARNED				0	32	0	-32	0	0		
	TOTAL			943,026	257,114	71,408	0	0	0	328,522		

QUARTERLY OPERATING & RESERVE ASSESSMENT

	2020/2021	2021/2022
OPERATING	\$1,814.78	\$1,902.21
RESERVES	\$435.22	407.79
.TOTAL	\$2,250.00	\$2,310.00

Note 1: These reserves are computed using the straight line method.

Note 2: Estimated Life Expectancy, Estimated Remaining Life, and Estimated Replacement Cost are based on information secured from contractors and on information obtained from experience gained from similar replacements, these figures may be adjusted each year using current available data. The accuracy of and items required should be supported by an independent Reserve Study